

MARKETS

MARKET UNSETLED IN TREND OF TRADE

Balances and Losses Alternate on Exchange—Labor Situation Is Decisive Factor in Dealing.

NEW YORK. Aug. 27.—Such contention as usually governs the course of the stock market were ignored or swept aside today in the increased importance which attached to developments in the labor situation.

Reception by the railroad shopmen of President Wilson's offer and the refusal of Chairman Gary of the United States Steel corporation to "business business" with a committee of organized labor were the outstanding influence of the day; on the other hand, the Iron Age, the recognized organ of the steel industry, asserted that "nothing in the events of the week changed the judgment of the steel trade that the strength of the stock movement has been greatly exaggerated."

Stocks were heavy at the outset but rallied in the course of the first hour only to fall back almost immediately with renewed recovery before much of renewed buying of equipment and specifications.

Chandler Motors forfeited its 19-point gain of the previous day and an additional 2½ and rails were advanced after a moderate offering with shipments, motors and parts amounted to 735,000 shares.

In general the bond market kept pace with stocks, speculative issues declining 1 to 1½ points. Liberty bonds were irreducible and internally steady. Total sales, par values, aggregated \$12,775,000.

Standard Oil Stocks.

Standard, McKittrick & Co., Bid Asked
Atlantic American Oil Co. 21½ 22½
Atlantic Refining Co. 13½ 13½
Atlantic & Gulf 280 300
Continental Oil 540 570
Continental Pipe 170 180
Continental Pipe Co. 98 100
Continental Gas 115 120
Continental Gas & Pipe 120 127
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